

# FIRST QUARTER NEWSLETTER 2019



## A Special "Thank You" To Our Members



As member-owned and operated financial institutions, a solid and secure member base is at the heart of every successful credit union worldwide. As we reflect on 2018 at Members Financial FCU, we want to send a special "thank-you" to our members for their support and loyalty.

At Members Financial FCU we strive every day to put our members first and uphold the motto of "People Helping People," through exceptional service, affordable financial solutions, valuable financial education, and community assistance. Like our members, we strongly believe in the idea of a democratic, not-for-profit financial cooperative.

We hope you accept our heartfelt gratitude and know that we look forward to providing you and your loved ones with continued quality financial products, services, and superior member service in the year ahead.

## Your CU is as Close as Your Phone with Our Mobile App

If taking care of your financial business is not on your Fun Checklist, you'll want to download the credit union's Mobile App. It will put the credit union as close as your mobile device - whether you're at the beach or a baseball game. Need to deposit a check? Use the remote deposit capture feature. Want to transfer money between your accounts? Done with a few swipes. Need to view account balances and details for your savings, checking, certificates, loans or credit cards? It's all there 24/7. Just



Download our Mobile App and put your Credit Union as close as your phone

make sure your mobile device is

up-to-date and you're using

the latest version of the operating system. This not only helps improve functionality, but also helps ensure safety, as security fixes are usually addressed in updated versions of software. For more information on how our Mobile App can simplify your life, visit our website.

## No Time to Stop In? Apply for a Loan Online

If you with little time to stop in the credit union to apply for a loan, not a problem. Simply scroll on over to the credit union's website and apply for a loan online.

No time to stop by? Scroll on over and apply for a



With just a few

keystrokes and clicks, you can fill out a loan application 24/7. It's as simple as that. So, whether you need funds for new wheels, that long-awaited vacation, or a home project, go online and apply today. Time slips away fast. Make the most of it with a loan from your credit union.



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## It's time for our Annual Meeting

Calling all members! You're cordially invited to your credit union's 2019 Annual Meeting. At the credit union, you're not a customer: You're a member/owner. The Annual Meeting is your chance to find out what your credit union achieved in 2018 and what's on tap for the future. You can meet your volunteer board of directors and committee members, learn election results, and visit with your fellow members. As a financial cooperative, we exist only to serve members. Attending the Annual



Meeting is one of the best ways to learn more about what the credit union has to offer and help us do an even better job to meet your financial needs so watch for details and mark your 2019 calendar. We look forward to seeing you there.

## e-Statements

*Free and Convenient-Secure and Fast*

Simplify your life and cut the clutter with "free" e-Statements from your credit union. They are convenient and secure.

e-Statement Benefits:

- \* Free, faster, and secure
- \* An email notification will be sent when your monthly statements become available
- \* Immediate online access to review, download and, if you wish, print your statements

- \* Access current and past e-Statements
- \* By removing the paper trail, you reduce the chance of mail fraud or identify theft
- \* You gain more flexibility and security in managing your accounts

Whether you want to save time, save a tree, or just get organized, e-Statements are the answer. Sign up today to reduce your carbon footprint and go paperless.

## 1st Quarter 2019 Closures

January 1 – New Year's Day

January 21 – Martin Luther King Day

February 18 – President's Day



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## HOME EQUITY LOAN

### Take Advantage of The Value You've Been Building

Make the most of your home's equity by taking advantage of the value you've been building. Our no closing costs option for homeowners with significant equity lets you borrow the resources you need, at rates & terms that make sense for your budget. We also offer home equity loans that allow you to use up to 80% of your home's value.

### Let your house pay you back.

Use the equity in your home for things like home improvements, vacations, debt consolidation, college tuition and more.

#### Fixed-rate, fixed-term Home Equity Loan

- Apply once for a specific loan amount with a specific term.
- Refinance your existing home equity loan and a lower rate.
- Payments will be the same every month until the loan is paid off.
- Perfect for members who want to borrow a certain amount and have set monthly payments.

## Members Financial FCU Instant Issue Debit Cards

No more waiting for your debit card to arrive in the mail when you bank with Members Financial FCU. Did you just open an account or need a duplicate or new card? If you've never had a card before or just need to replace the well-worn card currently in your wallet, we can print a new card in minutes if you stop by our convenient branch. You can start using your new card as soon as you leave our office at any ATM or to make a purchase. Now, that's convenience!



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## Traditional IRA Contribution Limits in 2018

How much can you save in your IRA in the coming year? Find out here.

Every year, you're allowed to make contributions to an individual retirement account, and traditional IRAs are a great way to let your retirement savings grow without any taxes coming due until you take withdrawals from the account. Yet there's a limit to how much you can put into an IRA every year.

The limit on traditional IRA contributions for the 2018 tax year will be \$5,500 for those younger than age 50, and \$6,500 for those who are 50 or older. That's the same limit that's been in place for five years. If you make less than that amount from earned income from a job or self-employment, then your contribution is limited to your earned income. As you'll see below, those who are looking to deduct their traditional IRA contributions also have income limits to keep in mind.

## When can you make a 2018 IRA contribution?

You can first start making contributions to an IRA that will count toward your 2018 tax-year limit on Jan. 1, 2018. However, you get an extra 3 1/2 months into the following year to use up each year's contributions. That means you can keep making 2018 tax-year contributions until April 15, 2019.

Similarly, if you make contributions early in 2018, you should consider which tax year to pick. You have until mid-April 2018 to make a 2017 tax-year contribution, and that would let you take any deduction on your 2017 return rather than having to wait until the following tax season. If you've already made the maximum contribution for 2017, you'll want to count the subsequent contribution toward your 2018 limit.

